



Mandatum Mandate Fixed Income

**PRE-CONTRACTUAL DISCLOSURE OF A PRODUCT THAT PROMOTES E/S
CHARACTERISTICS
PURSUANT TO ARTICLE 8 OF THE SFDR**

Environmental or social characteristics promoted by this product

Mandatum Mandate Fixed Income promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies in which the investments are made follow good governance practices pursuant to article 8 of the Regulation 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (SFDR).

Mandatum Mandate Fixed Income is a fixed income strategy, whose objective is to achieve a return typical for medium-term fixed income investment products.

Mandatum Life Insurance Company Ltd and its portfolio manager Mandatum Asset Management Ltd (combined "Mandatum") invest their customers' funds responsibly, and responsibility forms a key part of Mandatum's risk management process. Mandatum believes that, in the long run, the securities of companies and issuers who operate responsibly will yield better results as investment objects, thanks to their more favourable growth prospects and more predictable cost development.

For these reasons, Mandatum has incorporated responsibility into its investment operations, and its investment decisions take into account not only financial aspects, but also factors related to the environment, society, employees, respect for human rights, and anti-corruption and anti-bribery (hereinafter sustainability factors), as well as the related risks.

When analysing the risks of an investment object, Mandatum considers sustainability factors as part of the whole. In decision-making, Mandatum employs both negative and positive screening, taking the special characteristics of different asset classes into account.

Mandatum's approach is to impact companies' operating methods in terms of responsibility also as an active owner by meeting with the management of the companies and through engagement together with other investors. When selecting direct equity and fixed income investments, Mandatum takes sustainability matters into account as part of the investment object analysis. Investments are continuously monitored from a sustainability perspective. Portfolio managers and

analysts monitor the news flow on their investment objects daily, in addition to which an external service provider specialising in sustainability matters reviews the investments quarterly.

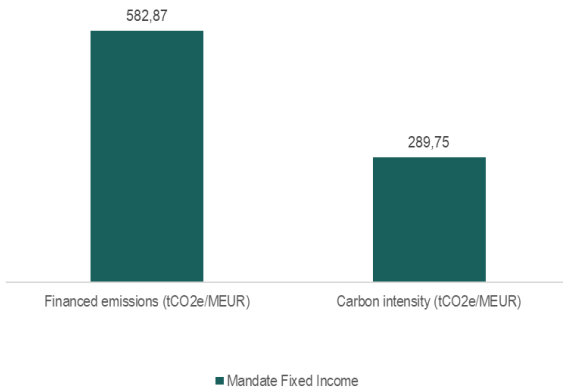
Mandatum also expects its co-operation partners to take sustainability into account in investments in all asset classes. In selecting and monitoring investment products managed by external funds, asset managers and co-operation partners, the sustainability analysis focusses on the co-operation partner's investment process and reporting.

The Adverse Sustainability Impacts Statement is published on the Website.

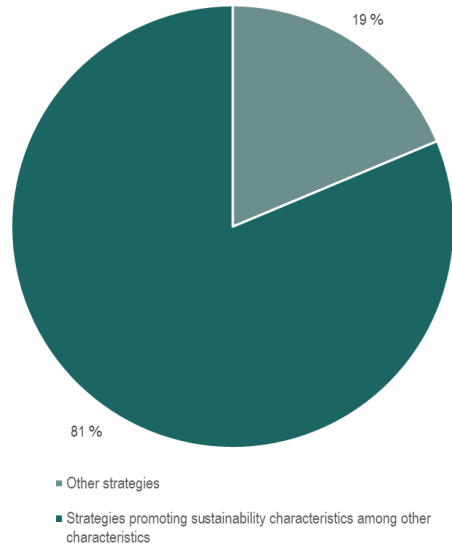
The carbon footprint of investments is measured and disclosed annually.

The ESG characteristics by this product are measured by the carbon footprint of the product, as well as by the share of AUM invested in strategies that, according to their classification under the Regulation 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector, promote environmental or social characteristics, or a combination of those characteristics.

Carbon Footprint



Allocation of Investments



No sustainable investment objective

This product does not have as its objective sustainable investment.

The product promotes sustainability characteristics by investing in thematic strategies that have a sustainability focus, such as climate, and by investing in strategies that promote sustainability characteristics among other objectives.

The product invests primarily through other investment products, such as investment baskets, mutual funds and exchange traded funds (ETFs). The sustainability

analysis of an investment is based on information collected from public sources and received from external managers.

When selecting external managers and/or funds, special attention is paid to the implementation of sustainability in the investment process of the manager.

Investment strategy

Mandatum Mandate Fixed Income is a fixed income strategy, whose objective is to achieve a return typical for medium-term fixed income investment products. Achieving the investment objective and managing investment risk is carried out through active portfolio management between various investment objects, typically investment baskets and investment funds, but also other investment instruments, such as deposits, money market instruments and bonds can be used to achieve the investment objective. The weight of fixed income investments is 100% in the long run.

Binding elements of investment strategy

The product employs a range of binding elements in its investment strategy.

Investments in strategies that invest directly in equities or fixed income instruments managed by Mandatum are subject to the company Responsible Investment Policy and binding elements as outlined in the Policy. These include restrictions for investments in certain industries, which are considered sensitive from a sustainability risk perspective, such as controversial weapons, war materials, coal, tobacco, adult entertainment, alcohol or gambling, as well as assessment of investments based on an ESG risk rating.

When selecting strategies that are managed by external managers, a due diligence covering sustainability factors is required in order for the investment to qualify. In the due diligence phase, special attention is paid to the manager's investment process, resources and reporting from a sustainability perspective.

In addition, the product is committed to effectively manage the climate risk of its investments in line with the commitments made by Mandatum. The carbon footprint of the products is measured and reported annually.

Good governance assessment

Mandatum expects its co-operation partners to take sustainability into account in investments in all asset classes. In selecting and monitoring investment products managed by external funds, asset managers and co-operation partners, the sustainability analysis focusses on the co-operation partner's investment process and reporting.

As regards fund investments, the so-called due diligence phase of the investment process offers the best opportunities to influence the fund's operating principles, since after the investment is made, the fund company holds the main decision-making power within the fund. Co-operation partners may be required to commit to the restrictions defined by Mandatum concerning the investment objects. The restrictions may be based on companies' business sector and products or on compliance with international norms.

During the fund selection phase, Mandatum broadly assesses the implementation of responsible investment. Mandatum favors co-operation partners whose responsible investment risk management in different asset classes is consistent with Mandatum's investment process. The third-party investment object analysis covers the scope and quality of the responsible investment process, risk management and reporting as well as its compatibility with Mandatum's own approach. Mandatum considers the commitment of wealth managers to the UN PRI or similar asset-class-specific initiatives a positive thing.

Sustainability indicators

The product invests primarily through other investment products, such as investment baskets, mutual funds and exchange traded funds (ETFs). The sustainability analysis of an investment is based on information collected from public sources and received from external managers.

The product invests in both strategies managed by Mandatum and strategies managed by external managers. Strategies managed by Mandatum are subject to the company Responsible Investment Policy.

Typically for investments in strategies managed by external managers, the investment operations have been outsourced within defined limits, and Mandatum has no discretion to the individual investment decisions. Hence, the external party's investment process is at the center of the sustainability analysis.

For fund-type real estate investments, the following, among other things, are assessed: the extent to which the portfolio manager's investment process takes into account the properties' energy efficiency, waste management, environmental load, and the responsibility of the process for managing the tenant portfolio, as well as the extent to which development of the properties is seen as a value-adding factor in the investment process. In fund-type real estate investments, Mandatum favors strategies that commit to reporting on the energy efficiency of the properties and to improving the energy efficiency of the properties. Mandatum views a co-operation partner's membership in organisations that promote responsible real estate investments as a significant positive factor.

In fund-type alternative fixed income investments and private equity investments, the responsibility of the portfolio manager's investment process is assessed largely according to the same criteria as investments in listed equities or bonds. Insofar as the portfolio manager's investment process involves engaging with investees, for example, through board membership, special attention is paid to the implementation of the sustainability perspective when developing the investment. Mandatum favors strategies in which the portfolio manager views sustainability as a key value-adding factor in their investment process.

The operations of co-operation partners are assessed, and the analysis is updated at regular intervals. Every year, Mandatum evaluates the sustainability risks of the external funds Mandatum uses as investment objects based on the information that is available.

The carbon footprint of investments is determined annually and monitored separately for each fund.

Use of derivatives

The strategy may enter into financial derivatives contracts for the purpose of hedging, efficient portfolio management and/or implementing its investment strategy.

Does this financial product take into account principal adverse impacts on sustainability factors?

Yes.

Website reference

More product-specific information can be found on the Website.

Reference benchmark

The product does not have a benchmark index.